

Allowances for the annual wear and tear*Plant and machinery*

Fork lifts, excavators, loading vehicles, bulldozers and oil barrels	25%
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Motor vehicles of all types except from private saloon cars	20%
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Personal computers (hardware) and operating software	20%
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Application software

up to .1.708,60	100%
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above .1.708,60	33
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	1/3%
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<i>Plant and machinery used in agriculture</i>	15%
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Water drillings, industrial carpets, video recorders, televisions	10%
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Any other plant and machinery	10%
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Buildings

Metallic frame of greenhouses	10%
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Wooden frame of greenhouses	33
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	1/3%
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Industrial, agricultural and hotel buildings	4%
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Commercial	3%
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Ships

Steamships, tug-boats and ships used in the fishing industry	6%
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Sailings vessels	4 1/2%
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Ship launching machinery	12
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	1/2%
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Used ships	in accordance with special agreement
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New commercial ships	8%
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New passenger ships	6%
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Used commercial and passenger ships and capital additions remaining useful economic life in accordance with the class certificate

Tools All tools in general 33 1/3 %
Videotapes used by video clubs 50%

The tax information contained in this booklet is accurate as at the date of its publication.
The information in the booklet is designed to increase the reader's general awareness of the Cyprus Tax System.
For explanations/clarifications or professional advice please contact your CPEAS.'s advisors.

The amounts in euro included in this booklet have been converted using the irrevocable conversion rate of €1=0,585274 except for cases where it has been fixed differently by law or relevant regulations.

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